



Core #1, Scope Complex, 7, Institutional Area, Lodi Road, New Delhi -110003.
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Email: ganarayanan@mmtclimited.com

Website : www.mmtclimited.com

CIN: L51909DL1963GOI004033

No.BS/85/QFR/2016

30th May 2019

The Manager, Listing Department, National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	The Manager, Listing Department, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001
Symbol & Series: MMTC/EQ	Company Scrip Code: 513377

Sub: Outcome of Board Meeting held on 30TH May, 2019

Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("The Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 30th May, 2019 approved the following;

1. Audited Standalone Financial Results for the quarter and year ended 31st March, 2019.
2. Audited Consolidated Financial Results for the year ended 31st March, 2019
3. Auditor's Report on Standalone & Consolidated Financial Results.

Further in compliance of Regulation 43 of the Listing Regulations, we hereby inform that the Board of Directors of the Company has recommended a dividend of Re. 0.30 per share (30% of paid-up capital of the Company) for year ended March 31, 2019, subject to approval of the shareholders at the AGM.

A copy of Standalone and Consolidated Audited Financial Results along with Auditor's Report on Financial Results and Declaration of 'Unmodified Opinion' (Both for Standalone & Consolidated Financial Statements) as mentioned above are enclosed.

The aforesaid results are also being disseminated on Company's website at www.mmtclimited.com

The Board meeting commenced at 12: 00 PM & concluded at 02.30 P.M.

This is for your information & record.

Yours faithfully,
For MMTC Limited,

(G.Anandanarayanan)
Company Secretary



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Symbol & Series: MMTC/EQ	Company Scrip Code: 513377

Sub: Declaration regarding Audit Reports with unmodified Opinion under Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

Sir/Madam,

With reference to the above, we hereby declare that the Statutory Auditors of the Company, have issued Audit Reports with Unmodified Opinion on the Audited Standalone and Consolidated Financial results for the year ended 31st March 2019.

This is for your information and records.

Yours faithfully,
For MMTC Limited,

(Ved Prakash)
Chairman & Managing Director

Auditors' Report on Annual Standalone Financial Results of MMTC Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**THE BOARD OF DIRECTORS
MMTC LTD.**

We have audited the accompanying quarterly Financial Results of MMTC Limited ("the Company"), for the quarter ended 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019, ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with Circular No.: CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of reviewed standalone financial results for the nine months period ended 31st December, 2018, the audited annual standalone financial Statements as at and for the year ended 31st March, 2019 and the relevant requirement of the Regulation and the Circular, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act,2013, read with relevant rules issued thereunder and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards issued by the institute of chartered accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results :-

- I. are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard and
- II. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information of the Company for the quarter ended 31st March, 2019 as well as year to date results for the period 1 April 2018 to 31 March, 2019.

HO: B-27/5, (D.S.), Near Raja Garden Flyover, Ramesh Nagar, New Dlehi

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BRANCHES : VARANASI, CULCUTTA, LUCKNOW, RANCHI, GOBINDGARH

The statement includes the results for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to audit.

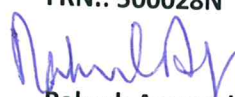
Other Matter:

The Statement incorporates results of 1 Regional Office and Corporate Office of the Company audited by us and 8 Regional Offices audited by other auditors.

Our Report is not modified in respect of this matter.

Place: New Delhi
Date: 30.05.2019

For O.P Tulsyan & Company
Chartered Accountants
FRN.: 500028N


Rakesh Agarwal
Partner
(M.N.:081808)



**Auditors' Report On Annual Consolidated Financial Results of MMTC Limited pursuant to the Regulation 33 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO

**THE BOARD OF DIRECTORS OF
MMTC LTD.**

We have audited the accompanying Consolidated Financial Results of MMTC Limited (hereinafter referred to as "the Holding Company"), and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its Joint Ventures, for the year to date period from 1st April, 2018 to 31st March, 2019, ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as read with Circular No.: CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").

These year to date consolidated financial results have been prepared on the basis of audited annual consolidated financial statements, and the relevant requirement of the Regulation and the Circular, which are the responsibility of the Holding Company's Management and have been approved by the Board of Directors of the Holding Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

We conducted our audit in accordance with the Auditing Standards issued by the institute of chartered accountant of India generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statements. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiary and Joint Ventures referred to in Other Matter paragraph below, the statement:

a) Include the financial results of the following entities:

Subsidiary (Foreign)-

MMTC Transnational Pte Ltd., Singapore

Joint Ventures-

Free Trade Warehousing Pvt. Ltd.

MMTC Pamp India Pvt. Ltd.

HO: B-27/5, (D.S.), Near Raja Garden Flyover, Ramesh Nagar, New Dlehi.

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Sical Iron ore Terminal Ltd.
Neelachal Ispat Nigam Limited

- b) is presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard and
- c) give a true and fair view of the consolidated net profit (financial performance including other comprehensive income) and other financial information for the year ended 31st March, 2019.


Other Matters:

1. We did not audit the financial statements / financial information of one wholly owned subsidiary incorporated in Singapore – MMTC Transnational Pte Ltd whose financial statement reflect total assets of Rs. 238.81 Cr. net assets of Rs. 85.39 Cr. as at 31st March, 2019, total revenues of Rs. 1082.21 Cr and net cash outflows of Rs. 78.03 Cr and total net profit of Rs. 1.81 Cr for the year ended on that date, as considered in the consolidated financial statements.
2. The consolidated financial statements also include the Group's share of net profit/loss NIL for the year ended 31 March, 2019 in joint venture – M/s Sical Iron Ore Terminal Ltd as considered in the consolidated financial statements, whose financial statements/financial information have not been audited by us.
3. The consolidated financial statements do not include group's share of loss in two joint venture company M/s Neelachal Ispat Nigam Ltd and M/s Free Trade Warehousing Pvt. Limited as the Group's share of its accumulated losses has exceeded the carrying value of the investment in respective aforesaid joint ventures of the Holding Company in earlier years (refer note no. 41). The financial statements / financial information of these joint venture companies have not been audited by us. The financial statements of one subsidiary and four joint ventures have been audited by other auditors whose reports have been furnished to us by the Holding Company's Management and our opinion on the Consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and four joint ventures, and our report in terms of the sub section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary and joint ventures is based solely on the report of the other auditors. The financial statements of subsidiary in Singapore have been adjusted by the Holding Company's Management in accordance with the accounting principles generally accepted in India including Indian Accounting Standards.
4. The consolidated financial statements also include the Group's share of net profit (including other comprehensive income) of Rs 24.79 cr for the year ended 31 March, 2019 as considered in the consolidated financial statements in respect of joint venture M/s MMTC Pamp India Pvt. Ltd. whose financial statements/financial information has not been audited by us.
5. The Consolidated financial statement does not include the Group's share of net profit/(loss) for the year ended 31st March 2019 in joint venture MMTC Geetanjali Limited, as its financial statements/ financial information is not available for the reasons stated in Note No. 41 of the Consolidated financial statement.

Our opinion is not modified in respect of these matters.

Place: New Delhi
Date: 30.05.2019

For O.P Tulsyan & Company
Chartered Accountants
FRN.:500028N


Rakesh Agarwal
Partner
M.N.:081808



MMTC LIMITED
CIN : L51909DL1963GOI004033
(A Govt of India Enterprise)
Core - 1, Scope Complex
7, Institutional Area, Lodhi Road
New Delhi - 110 003.

PART I

Email : mmtc@mmtclimited.com Website : www.mmtclimited.com

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended on 31/03/2019

(' in Crores, except per share data)

Particulars	Standalone							
	Quarter Ended			Year Ended			Consolidated	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1 Income								
Revenue From Operations	7,101.80	9,366.78	3,095.08	28,979.44	16,450.81	29,439.69	16,451.01	
Other Income	5.86	1.89	15.63	17.79	63.10	20.89	45.66	
Total Income	7,107.66	9,368.67	3,110.71	28,997.23	16,513.91	29,460.58	16,496.67	
2 Expenses								
Cost of material consumed	19.09	47.34	33.04	124.25	131.39	124.25	131.39	
Purchase of Stock in Trade	5,205.82	9,779.27	2,555.13	26,046.95	14,471.40	26,482.05	14,471.37	
Changes in inventories of finished goods, stock in trade and work in progress	1,597.82	(848.79)	262.48	1,453.29	652.14	1,452.79	652.60	
Employees' Benefit Expenses	32.85	57.22	79.49	221.35	259.28	224.56	262.82	
Finance Cost	23.37	18.67	6.74	65.27	16.60	66.70	16.61	
Depreciation & Amortization Expenses	1.51	1.28	1.25	5.54	5.24	5.69	5.36	
Other Expenses								
(i) Operating expenses	169.02	262.97	143.94	880.65	862.43	900.99	862.75	
(ii) Administrative expenses	16.37	10.21	16.65	54.56	47.84	55.78	48.93	
(iii) Others	16.88	-	0.05	17.02	0.05	17.09	0.05	
Total expenses	7,082.73	9,328.17	3,098.77	28,868.88	16,446.37	29,329.90	16,451.88	
3 Profit/(loss) before exceptional items and tax	24.93	40.50	11.94	128.35	67.54	130.68	44.79	
4 Share of Profit / (loss) of joint venture						24.96	11.36	
5 Profit/(loss) before exceptional items and tax including JV	24.93	40.50	11.94	128.35	67.54	155.64	56.15	
6 Exceptional Items	8.29	(1.61)	4.88	9.76	8.41	9.76	8.41	
7 Profit Before Tax	16.64	42.11	7.06	118.59	59.13	145.88	47.74	
8 Tax expense								
Current tax	0.72	14.06	(2.70)	33.00	13.35	33.00	13.27	
Adjustments relating to prior periods	(0.61)		(0.03)	(0.61)	(0.03)	(0.61)	(0.02)	
Deferred tax	4.77		(3.03)	4.77	(3.03)	4.77	(3.03)	
9 Profit/(loss) for the Period	11.76	28.05	12.82	81.43	48.84	108.72	37.52	
10 Other Comprehensive Income								
i) Items that will not be reclassified to profit or loss:								
-Remeasurements of the defined benefit plans	(8.10)	0.11	5.60	(7.78)	5.36	(7.79)	5.36	
-Equity Instruments through other comprehensive income	0.05	(0.34)	(0.59)	(0.57)	(0.86)	(0.57)	(0.86)	
-Share of Other Comprehensive Income in Joint Venture (net of tax)						(0.17)	0.01	
-Income Tax relating to these items	2.90	-	(1.85)	2.90	(1.85)	2.90	(1.85)	
ii) Items that will be reclassified to profit or loss:								
-Exchange differences in translating financial statements of foreign operations						5.19	(0.05)	
Other Comprehensive Income	(5.15)	(0.23)	3.16	(5.45)	2.65	(0.44)	2.61	
11 Total Comprehensive Income for the period	6.61	27.82	15.98	75.98	51.49	108.28	40.13	
Earnings per equity share :								
(1) Basic	0.08	0.19	0.09	0.54	0.33	0.72	0.25	
(2) Diluted	0.08	0.19	0.09	0.54	0.33	0.72	0.25	

PART II

Information for the Quarter and Year ended on 31/03/2019

Particulars	Standalone							
	Quarter Ended			Year Ended			Consolidated	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
A PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
-Number of shares	151096857	151096857	100731238	151096857	100731238	151096857	100731238	
-Percentage of shareholding	10.07	10.07	10.07	10.07	10.07	10.07	10.07	
2 Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
-Number of shares								
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
-Percentage of shares (as a % of the total share capital of the company)								
b) Non - encumbered								
-Number of shares	1348903143	1348903143	899268762	1348903143	899268762	1348903143	899268762	
-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
-Percentage of shares (as a % of the total share capital of the company)	89.93	89.93	89.93	89.93	89.93	89.93	89.93	

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	Particulars	3 months ended 31-Mar-19	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	7	
	Disposed of during the quarter	5	
	Remaining unresolved at the end of the quarter	2	

PART III
Segmentwise Revenue, Results and Assets & Liabilities (‘ in Crores)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue							
a) Precious Metals	1,982.45	3,206.14	1,517.72	12,789.37	10,107.79	12,788.19	10,107.70
b) Metals	684.62	550.74	160.89	2,272.94	1,203.09	2,317.12	1,203.09
c) Minerals	371.26	354.72	352.47	854.40	1,316.99	885.75	1,316.99
d) Coal & Hydrocarbon	90.95	537.66	321.58	1,470.71	779.18	1,531.51	779.47
e) Agro Products	136.92	162.38	585.84	1,432.99	1,084.96	1,670.37	1,084.96
f) Fertilizers	3,813.23	4,554.12	155.34	10,132.43	1,902.22	10,213.81	1,902.22
g) Others	22.37	1.02	1.24	26.60	56.58	32.94	56.58
TOTAL	7,101.80	9,366.78	3,095.08	28,979.44	16,450.81	29,439.69	16,451.01
Less: Inter Segment revenue	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Net revenue	7,101.80	9,366.78	3,095.08	28,979.44	16,450.81	29,439.69	16,451.01
Segment Results							
Profit/(Loss) before tax and interest from each segment							
a) Precious Metals	9.60	16.52	14.67	65.03	47.16	65.03	47.16
b) Metals	68.48	64.26	45.94	267.54	169.02	268.49	169.02
c) Minerals & Ores	13.45	14.30	18.33	40.39	46.51	40.51	46.50
d) Hydrocarbon	5.06	16.49	11.84	49.86	31.13	50.76	31.13
e) Agro Products	0.82	1.36	8.29	17.19	29.66	19.04	29.66
f) Fertilizers	11.26	12.33	0.71	29.83	3.26	29.92	3.09
g) Others	1.35	0.73	0.72	4.43	6.71	4.48	6.71
TOTAL	110.02	125.99	100.50	474.27	333.45	478.23	333.27
Less: i) Interest(Net)	21.95	18.21	15.90	61.69	(0.08)	60.15	(1.77)
ii) Other un-allocable expenditure net off unallocable income	71.43	65.67	77.54	293.99	274.40	297.16	298.66
iii) Share of Profit / (loss) of joint venture	-	-	-	-	-	24.96	11.36
Profit from ordinary activities before tax	16.64	42.11	7.06	118.59	59.13	145.88	47.74
Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Segment Assets							
a) Precious Metals	323.18	846.38	574.71	323.18	574.71	323.19	574.71
b) Metals	2486.00	2680.80	1,700.13	2486.00	1700.13	2495.55	1700.13
c) Minerals	215.62	229.81	204.49	215.62	204.49	245.70	204.49
d) Coal & Hydrocarbon	387.99	618.16	424.77	387.99	424.77	438.48	427.35
e) Agro Products	73.76	429.64	777.05	73.76	777.05	129.83	777.05
f) Fertilizer	64.06	3380.17	480.39	64.06	480.39	63.97	480.45
g) Others	448.33	73.19	445.40	448.33	445.40	451.89	445.40
h) Unallocated Assets	455.82	841.74	810.61	455.82	810.61	231.21	562.87
TOTAL ASSETS	4,454.77	9,079.89	5,417.55	4,454.77	5,417.55	4,379.82	5,172.45
Segment Liabilities							
a) Precious Metals	256.61	772.88	509.62	256.61	509.62	256.63	509.62
b) Metals	149.42	45.24	73.15	149.42	73.15	161.14	73.61
c) Minerals	224.15	239.78	179.61	224.15	179.61	254.12	179.62
d) Coal & Hydrocarbon	765.51	772.91	398.68	765.51	398.68	821.21	398.60
e) Agro Products	73.14	433.43	1418.63	73.14	1418.63	84.35	1418.64
f) Fertilizer	326.24	3819.14	387.87	326.24	387.87	326.55	388.62
g) Others	14.45	10.63	37.16	14.45	37.16	18.89	37.16
h) Unallocated Liabilities	1156.00	1503.23	963.38	1156.00	963.38	1188.20	963.88
TOTAL LIABILITIES	2,965.52	7,597.24	3,968.10	2,965.52	3,968.10	3,111.09	3,969.75

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(` in Crores)

Particulars	Standalone		Consolidated	
	(Audited)		(Audited)	
	As at		As at	
	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
A ASSETS				
1 Non-current assets				
Property, Plant and Equipment	43.96	46.47	44.35	46.88
Capital work-in-progress	0.28	-	0.28	-
Investment Property	3.99	4.16	3.99	4.16
Other Intangible assets	0.80	1.46	0.80	1.46
Investments accounted for using the equity method	-	-	128.19	109.49
Financial Assets				
Investments	452.47	453.03	18.38	18.95
Trade receivables	-	-	-	-
Loans	7.82	9.06	7.82	9.06
Others	42.08	58.99	42.08	58.97
Deferred tax assets (net)	230.84	235.61	230.84	235.61
Other non-current assets	24.49	26.23	24.50	26.23
	806.73	835.00	501.23	510.81
2 Current assets				
Inventories	279.81	1711.48	279.91	1711.08
Financial Assets				
Investments	-	-	-	-
Trade receivables	277.83	353.16	427.49	355.41
Cash and cash equivalents	39.11	50.08	43.94	51.08
Bank balances other than above	16.10	17.82	90.40	92.62
Loans	2.25	2.82	2.25	2.82
Others	6.84	7.71	8.32	8.96
Current Tax Assets (Net)	22.22	13.55	22.22	13.56
Other current assets	3003.88	2425.92	3004.06	2426.11
	3648.04	4582.55	3878.59	4661.64
TOTAL - ASSETS	4454.77	5417.55	4379.82	5172.45
B EQUITY AND LIABILITIES				
1 Equity				
Equity Share capital	150.00	100.00	150.00	100.00
Other Equity	1339.25	1349.45	1118.73	1102.70
	1489.25	1449.45	1268.73	1202.70
LIABILITIES				
2 Non-current liabilities				
Provisions	188.55	184.16	188.55	184.15
	188.55	184.16	188.55	184.15
3 Current liabilities				
Financial Liabilities				
Borrowings	921.93	519.26	961.49	519.26
Trade payables				
(A) Total outstanding dues of micro and small enterprises	6.79	-	6.79	-
(B) Total outstanding dues of creditors other than micro and small enterprises	1026.97	1064.67	1132.25	1064.83
Other financial liabilities	180.07	242.81	180.62	244.06
Other current liabilities	560.71	1805.05	560.71	1805.23
Provisions	50.10	136.65	50.28	136.72
Current Tax Liabilities (Net)	30.40	15.50	30.40	15.50
	2776.97	3783.94	2922.54	3785.60
TOTAL - EQUITY AND LIABILITIES	4454.77	5417.55	4379.82	5172.45

Note:

- The Board of Directors have recommended final dividend @ ` 0.30 per share for year ended March 31, 2019 (@ ` 0.30 per fully paid equity share for year ended March 31, 2018) on equity share capital as on 31.3.2019. Proposed dividend is subject to the approval of shareholders in the ensuing Annual General Meeting.
- Previous quarters/year's figures have been re-grouped /re-arranged accordingly to make them comparable, wherever necessary.
- The financial results for the Quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year 2018-19 and the published year to date figures upto the third quarter of the current financial year.
- The above financial results have been reviewed by Audit Committee of Directors & approved by the Board of Directors at their meeting held on 30th May, 2019 and are subject to review by C&AG under section 143(6) of the Companies Act 2013.

BY ORDER OF THE BOARD OF DIRECTORS

Place: New Delhi
Dated: 30.05.2019




(Ved Prakash)
Chairman and Managing Director

